

Coral YR2 performance up and running

Coral are delighted to announce a further increase of 1p and 1 cent to the Student Portfolio Sterling, USD and Euro share classes for the month of April. The GBP share class is now at **£1.11** a gain of **11%** since launch in March 2009. The Euro and USD share classes are also up 1 cent to **€1.09** and **\$1.10** respectively since launching in June 2009.

UP **11%**

GBP share class
percentage since launch

£1.11

GBP share class price
since launch

Coral Student Portfolio Pound Sterling Share Class	Share Price as at 31/03/10	Last 12 Months	Since Launch
Launched 2nd March 2009	£1.11	11%	11%

The Coral student fund is proving to be the stand out fund within a growing and resilient asset class. We were delighted to report YR 1 returns of 10% and the outlook for the sector remains strong — UCAS have already reported a 12% rise in applications in the 2010/11 academic year, the number of foreign students in the UK continues to rise (now over 20% of total UK student population) and the Government remain committed to ensuring more 18–30 yr olds experience higher education.

The Coral Student Portfolio has a unique strategy offering investors;

- Exposure to an asset class with demonstrably strong fundamentals - low bad debts, supply/demand imbalance, high occupancy levels
- Access to a diverse range of student accommodation funds, generally only available institutionally
- A secure EU regulated Fund in Luxembourg with Deutsche Bank as external administrators and custodians
- A distinct and topical liquidity strategy
- Advised by FSA regulated student accommodation specialists - Ingman Jones LLP
- Available through all major insurance company PPB's and SIPP's. Marketing allowance available to advisors.

Further information is available at: www.coralportfolio.com where you can monitor ongoing performance. The site has recent commentary on student numbers and our outlook for 2010.